Financial Wellness Programs

A growing trend in employee benefits is the emergence of financial wellness programs. If you're not familiar with the purpose of financial wellness programs, here's a quick overview. These programs cover a wide variety of topics, including health care finance, debt management and budgeting. The purpose of these programs is to assist employees, like you, in gaining practical knowledge about financial topics that you may not have had much experience with in the past. Many employers have started offering these programs because they believe it is the right thing to do, with more than half of all large employers (55%) offering help to their workers, according to the survey report “Hot Topics in Retirement and Financial Well-Being” from Aon Hewitt.

By taking advantage of these employer provided programs you can build upon knowledge you already have, while exploring a range of other topics and benefits. For some people, this might be the first time you’ve been given the basic knowledge required for building a budget, or maybe you haven’t considered what the costs of health care in retirement will be, or you may have never had access to a basic strategy for eliminating debt. All of these topics can provide you with a more solid financial knowledge base, thereby making your future more sound.

Whether your employer has a financial wellness program or not, Ohio Deferred Compensation is here to help. We have the tools and resources to help educate you about how to start saving for retirement, including calculators, webinars, videos and on-site visits from our account executives. These can all become tools in a well-rounded financial wellness program.

Our 40+ years of experience in the finance and retirement industry will give you a leg up in planning for and living in retirement. For more information on how we can help, visit our website at Ohio457.org or call our Service Center at 877-644-6457.